

**Blakestown and Mountview Neighbourhood Youth Project CLG**

**Annual Report and Financial Statements**

**for the financial year ended 31 December 2019**

## Blakestown and Mountview Neighbourhood Youth Project CLG CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 - 21
Supplementary Information on Income and Expenditure Account	23

## **Blakestown and Mountview Neighbourhood Youth Project CLG DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Catherine Durkin Geraldine Casey Michael O'Donovan Michael Molloy (Resigned 12 September 2019)
<b>Company Secretary</b>	Catherine Durkin
<b>Company Number</b>	210347
<b>Charity Number</b>	CHY 10831
<b>Registered Office and Business Address</b>	Mountview Youth and Family Centre Shelerin Road Clonsilla Dublin 15
<b>Auditors</b>	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditor 32 Manor Street Dublin 7
<b>Bankers</b>	Permanent TSB Blanchardstown Dublin 15

# Blakestown and Mountview Neighbourhood Youth Project CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

### Principal Activity and Review of the Business

The principal activity of the company is providing support and counselling service to children at risk by enhancing their ability to cope with their family, school and social life and to support families who are experiencing parenting difficulties in order to help and meet the needs of their children.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2019.

### Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of government funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation; The charity mitigates these risks as follows:

-The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;

-The charity closely monitors emerging changes to regulations and legislation on an ongoing basis;

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These internal controls have been reviewed and updated in consideration of the potential risks posed by remote working.

- Covid-19 Pandemic - The board have assessed the organisation's ability to continue as a going concern and based on a review of updated projections for the next 12 months they are satisfied that the organisation can continue as a going concern. This view is supported by the continuance of most of the existing State funding coupled with in the case of the Creche, replacement funding supports from the Department of Children and Youth Affairs and the Temporary Wages Support Scheme.

### Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €38,717 (2018 - €(7,082)).

At the end of the financial year, the company has assets of €906,405 (2018 - €882,155) and liabilities of €459,104 (2018 - €473,571). The net assets of the company have increased by €38,717.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Catherine Durkin  
Geraldine Casey  
Michael O'Donovan  
Michael Molloy (Resigned 12 September 2019)

The secretary who served throughout the financial year was Catherine Durkin.

There were no changes in shareholdings between 31 December 2019 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The present membership of the board is listed on the 'Directors and other information' page.

The directors retire from the board at each Annual General Meeting in accordance with the Articles of Association and, being eligible, offer themselves for re-election.



# Blakestown and Mountview Neighbourhood Youth Project CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2019

### Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end and has resulted in a lower than expected level of income since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

### Post Balance Sheet Events

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been the closure of its premises with staff working from home. Whilst the company has remained operational there has been a reduction in income during the period of restrictions. The directors are confident that the company will be fully operational once the period of restriction is lifted.

### Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 380 of the Companies Act 2014.

### Corporate Structure & Governance

The organisation is a charitable company limited by guarantee, incorporated under the Companies Acts, 1963 to 1990 on 8 December 1993. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors/Trustees.

### Government Department Circulars

Blakestown and Mountview Neighbourhood Youth Project CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

### Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

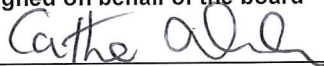
### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

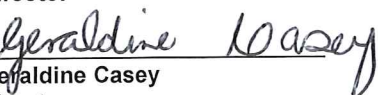
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Mountview Youth and Family Centre, Shelerin Road, Clonsilla, Dublin 15.

Signed on behalf of the board



Catherine Durkin

Director



Geraldine Casey

Director

12 June 2020

# Blakestown and Mountview Neighbourhood Youth Project CLG

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

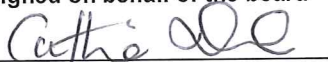
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

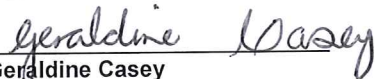
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Catherine Durkin  
Director



Geraldine Casey  
Director

12 June 2020



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Blakestown and Mountview Neighbourhood Youth Project CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Blakestown and Mountview Neighbourhood Youth Project CLG ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Blakestown and Mountview Neighbourhood Youth Project CLG**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

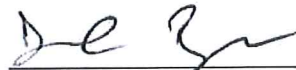
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Donal Ryan FCCA AITI**

**for and on behalf of**

**DONAL RYAN & ASSOCIATES**

Chartered Certified Accountants and Statutory Auditor

32 Manor Street

Dublin 7

**12 June 2020**

## **Blakestown and Mountview Neighbourhood Youth Project CLG APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

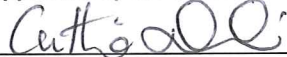


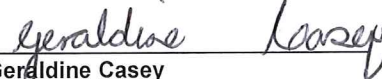
## Blakestown and Mountview Neighbourhood Youth Project CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income	5	713,135	661,970
Expenditure		<u>(674,418)</u>	<u>(669,128)</u>
Surplus/(deficit) on ordinary activities before interest		38,717	(7,158)
Interest receivable and similar income	7	<u>-</u>	<u>76</u>
Surplus/(deficit) for the financial year	15	<u>38,717</u>	<u>(7,082)</u>
Total comprehensive income		38,717	(7,082)
Retained surplus brought forward		<u>71,689</u>	<u>78,771</u>
Retained surplus carried forward		<u><u>110,406</u></u>	<u><u>71,689</u></u>

Approved by the board on 12 June 2020 and signed on its behalf by:

  
\_\_\_\_\_  
Catherine Durkin  
Director

  
\_\_\_\_\_  
Geraldine Casey  
Director

# Blakestown and Mountview Neighbourhood Youth Project CLG

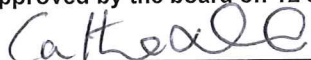
## BALANCE SHEET

as at 31 December 2019

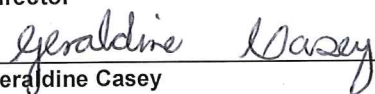
	Notes	2019 €	2018 €
<b>Fixed Assets</b>			
Tangible assets	9	<u>785,723</u>	<u>803,004</u>
<b>Current Assets</b>			
Debtors	10	4,833	6,600
Cash at bank and in hand		<u>115,849</u>	<u>72,551</u>
		<u>120,682</u>	<u>79,151</u>
Creditors: Amounts falling due within one year	11	<u>(1,588)</u>	<u>(2,599)</u>
<b>Net Current Assets</b>		<u>119,094</u>	<u>76,552</u>
<b>Total Assets less Current Liabilities</b>		<u>904,817</u>	<u>879,556</u>
Government grants	12	<u>(457,516)</u>	<u>(470,972)</u>
<b>Net Assets</b>		<u><u>447,301</u></u>	<u><u>408,584</u></u>
<b>Reserves</b>			
Capital reserves and funds	15	336,895	336,895
Income and expenditure account	15	<u>110,406</u>	<u>71,689</u>
<b>Members' Funds</b>		<u><u>447,301</u></u>	<u><u>408,584</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 12 June 2020 and signed on its behalf by:



Catherine Durkin  
Director



Geraldine Casey  
Director



## Blakestown and Mountview Neighbourhood Youth Project CLG

### CASH FLOW STATEMENT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the financial year		38,717	(7,082)
Adjustments for:			
Interest receivable and similar income		-	(76)
Depreciation		17,281	18,319
Amortisation of government grants		(13,456)	(13,456)
		<u>42,542</u>	<u>(2,295)</u>
Movements in working capital:			
Movement in debtors		1,767	-
Movement in creditors		(1,011)	(13,842)
		<u>43,298</u>	<u>(16,137)</u>
Cash generated from/(used in) operations			
		<u>43,298</u>	<u>(16,137)</u>
<b>Cash flows from investing activities</b>			
Interest received		-	76
		<u>-</u>	<u>76</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>43,298</b>	<b>(16,061)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>72,551</b>	<b>88,612</b>
		<u>72,551</u>	<u>88,612</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>18</b>	<b>115,849</b>	<b>72,551</b>
		<u><u>115,849</u></u>	<u><u>72,551</u></u>

# Blakestown and Mountview Neighbourhood Youth Project CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

### 1. GENERAL INFORMATION

Blakestown and Mountview Neighbourhood Youth Project CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Mountview Youth and Family Centre, Shelerin Road, Clonsilla, Dublin 15 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Income

Income consists mainly of Government funding from statutory bodies and Fingal County Council. Other income is derived from creche fees and receipts from fundraising activities and voluntary donations. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

#### Fund Accounting

The following funds are operated by the Charity

##### Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

##### Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

##### Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

# Blakestown and Mountview Neighbourhood Youth Project CLG

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

### Tangible fixed assets and depreciation

#### Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses.

#### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Long leasehold property	-	Written off over its expected useful economic life
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

#### Impairment

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

### Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 10831. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

### Government grants

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Income & Expenditure Account or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income & Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Grants received specifically as a contribution towards the cost of land, buildings and buses/motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Statement of Financial Activities on the same basis as the assets are depreciated.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

# Blakestown and Mountview Neighbourhood Youth Project CLG

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

### 4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

### 5. INCOME

The income for the financial year has been derived from:-

	2019 €	2018 €
TUSLA - Child & Family Agency	222,278	222,278
TUSLA - Child & Family Agency	46,617	46,617
Pobal - ECCE	139,436	135,485
HSE Addiction Services & Social Inclusion	178,332	178,332
Fingal County Council	7,500	5,850
Dept of Social & Family Affairs	5,568	5,233
Pobal - CCS, CCSP and AIM	58,102	23,246
Creche Income	31,836	20,176
Other income	10,010	11,297
Other operating income	13,456	13,456
	<u>713,135</u>	<u>661,970</u>

State Funding detailed below in note 14, in compliance with DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2019 €	2018 €
<b>6. OPERATING SURPLUS/(DEFICIT)</b>		
<b>Operating surplus/(deficit) is stated after charging/(crediting):</b>		
Depreciation of tangible fixed assets	17,281	18,319
Amortisation of Government grants	<u>(13,456)</u>	<u>(13,456)</u>
<b>7. INTEREST RECEIVABLE AND SIMILAR INCOME</b>		
	2019 €	2018 €
Bank interest	<u>-</u>	<u>76</u>



# Blakestown and Mountview Neighbourhood Youth Project CLG

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

### 8. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2019 Number	2018 Number
Management	1	1
Administration	1	1
Staff	14	14
	<u>16</u>	<u>16</u>

The staff costs comprise:

	2019 €	2018 €
Wages and salaries	498,115	503,574
Social welfare costs	53,567	52,798
	<u>551,682</u>	<u>556,372</u>

The Charity does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000, therefore no table has been prepared to accompany the report as required under DPE 022/05/2013 Circular: 13/2014. The charity does make employer pension contributions for employees which is noted above.

The Charity also benefits from the contribution of DSP funded Community Employment/Job Initiative Staff.

### 9. TANGIBLE FIXED ASSETS

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 January 2019	1,226,517	76,489	40,420	8,000	1,351,426
At 31 December 2019	<u>1,226,517</u>	<u>76,489</u>	<u>40,420</u>	<u>8,000</u>	<u>1,351,426</u>
<b>Depreciation</b>					
At 1 January 2019	432,782	74,635	38,105	2,900	548,422
Charge for the financial year	13,456	1,854	771	1,200	17,281
At 31 December 2019	<u>446,238</u>	<u>76,489</u>	<u>38,876</u>	<u>4,100</u>	<u>565,703</u>
<b>Net book value</b>					
At 31 December 2019	<u>780,279</u>	<u>-</u>	<u>1,544</u>	<u>3,900</u>	<u>785,723</u>
At 31 December 2018	<u>793,735</u>	<u>1,854</u>	<u>2,315</u>	<u>5,100</u>	<u>803,004</u>

Ownership of the buildings is vested in Dublin City Council. Blakestown & Mountview NYP CLG and Mountview Youth and Family Centre operate the centre under a management agreement with Dublin City Council.

**Blakestown and Mountview Neighbourhood Youth Project CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

**9.1. TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR**

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 January 2018	1,226,517	76,489	40,420	42,319	1,385,745
Disposals	-	-	-	(34,319)	(34,319)
At 31 December 2018	1,226,517	76,489	40,420	8,000	1,351,426
<b>Depreciation</b>					
At 1 January 2018	419,326	72,243	37,334	35,519	564,422
Charge for the financial year	13,456	2,392	771	1,700	18,319
On disposals	-	-	-	(34,319)	(34,319)
At 31 December 2018	432,782	74,635	38,105	2,900	548,422
<b>Net book value</b>					
At 31 December 2018	<b>793,735</b>	<b>1,854</b>	<b>2,315</b>	<b>5,100</b>	<b>803,004</b>
At 31 December 2017	807,191	4,246	3,086	6,800	821,323
<b>10. DEBTORS</b>				2019 €	2018 €
Prepayments and accrued income				4,833	6,600
<b>11. CREDITORS</b>				2019 €	2018 €
<b>Amounts falling due within one year</b>					
Other creditors				(832)	179
Accruals				2,420	2,420
				1,588	2,599
<b>12. GOVERNMENT GRANTS DEFERRED</b>				2019 €	2018 €
At 1 January 2019				524,796	524,796
<b>Amortisation</b>					
At 1 January 2019				(53,824)	(40,368)
Amortised in financial year				(13,456)	(13,456)
At 31 December 2019				(67,280)	(53,824)
<b>Net book value</b>					
At 31 December 2019				457,516	470,972
At 1 January 2019				470,972	484,428

# Blakestown and Mountview Neighbourhood Youth Project CLG

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

### 13. State Funding

<b>Agency</b>	<b>TUSLA - Child &amp; Family Agency</b>
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Core Funding
Total Grant in the year	€ 222,278
Expenditure in the year	€ 219,121
Term	Expires 31 December 19
Received in year ended	31 December 19
Capital Grant	Nil
Restriction on use	As per Agreement
<b>Agency</b>	<b>TUSLA - Child &amp; Family Agency</b>
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Lifeskills
Total Grant in the year	€ 46,617
Expenditure in the year	€ 46,570
Term	Expires 31 December 19
Received in year ended	31 December 19
Capital Grant	Nil
Restriction on use	As per Lifeskills agreement
<b>Agency</b>	<b>Pobal</b>
Sponsoring Government Department	Department of Children and Youth Affairs (DCYA)
Grant Programme	ECCE
Total Grant in the year	€ 139,436
Expenditure in the year	€ 139,436
Term	Expires 31 August 2020
Received in year ended	31 December 19
Capital Grant	Nil
Restriction on use	Creche Funding



# Blakestown and Mountview Neighbourhood Youth Project CLG

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

<b>Agency</b>	<b>HSE - Addiction Services &amp; Social Inclusion</b>
Sponsoring Government Department	Department of Health
Grant Programme	Addiction Services & Social Inclusion
Total Grant in the year	€ 178,332
Expenditure in the year	€ 175,005
Term	Expires 31 December 19
Received in year ended	31 December 19
Capital Grant	Nil
Restriction on use	As per SLA
<b>Agency</b>	<b>Fingal County Council</b>
Sponsoring Government Department	Department of Housing, Planning, Community & Local
Grant Programme	Small Grants
Total Grant in the year	€ 7,500
Expenditure in the year	€ 7,500
Term	Expires 31 December 19
Received in year ended	31 December 19
Capital Grant	Nil
Restriction on use	Creche Funding
<b>Agency</b>	<b>Department of Social Protection</b>
Sponsoring Government Department	Department of Social Protection
Grant Programme	School Meals Programme
Total Grant in the year	€ 5,568
Expenditure in the year	€ 6,503
Term	Expires 31 August 2020
Received in year ended	31 December 19
Capital Grant	Nil
Restriction on use	Food specified for Children

# Blakestown and Mountview Neighbourhood Youth Project CLG

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Agency	Pobal
Sponsoring Government Department	Department of Children and Youth Affairs (DCYA)
Grant Programme	Community Childcare Subvention (CCS)
Total Grant in the year	€ 58,101
Expenditure in the year	€ 58,101
Term	Expires 31 August 2020
Received in year ended	31 December 19
Capital Grant	Nil
	Creche Funding

### 14. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 15. RESERVES

	Income and expenditure account €	Special reserve €	Total €
At 1 January 2019	71,689	336,895	408,584
Surplus/(deficit) for the financial year	38,717	-	38,717
At 31 December 2019	<u>110,406</u>	<u>336,895</u>	<u>447,301</u>

The income and expenditure account represents the free funds of the charity which are not designated for particular purposes.

The company has a special reserve which is the capital funding received in prior years. This was fully spent on capital additions.

### 16. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2019.

### 17. POST-BALANCE SHEET EVENTS

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been the closure of its premises with staff working from home. Whilst the company has remained operational there has been a reduction in income during the period of restrictions. At the time of approving the financial statements, there is uncertainty regarding how the balance sheet may be impacted based on events since the year end and as a result an estimate of its financial effect cannot be made.

**Blakestown and Mountview Neighbourhood Youth Project CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

<b>18. CASH AND CASH EQUIVALENTS</b>	<b>2019</b>	<b>2018</b>
	€	€
Cash and bank balances	<u>115,849</u>	<u>72,551</u>

**19. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 12 June 2020.

BLAKESTOWN AND MOUNTVIEW NEIGHBOURHOOD YOUTH PROJECT CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**Blakestown and Mountview Neighbourhood Youth Project CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2019

	Overall	Tusla	Addiction services	Teenage Health	School Meals	Self Generated Income	Creche
<b>INCOME</b>		<b>100</b>	<b>200</b>	<b>300</b>	<b>400</b>		<b>500</b>
TUSLA funding CORE	222,278	222,278	-	-	-	-	-
Tusla Lifeskills	46,617	-	-	46,617	-	-	-
Department of Children and Youth - ECCE	197,538	-	-	-	-	-	197,538
HSE Addiction Services & Social Inclusion	178,332	-	178,332	-	-	-	-
Fingal County Council	7,500	7,500	-	-	-	-	-
Department of Social & Family Affairs	5,568	-	-	-	5,568	-	-
Creche Income	31,836	-	-	-	-	-	31,836
Other Income - Fundraisers, Donations etc	10,010	-	-	-	-	10,010	-
<b>Total income</b>	<b>699,679</b>	<b>229,778</b>	<b>178,332</b>	<b>46,617</b>	<b>5,568</b>	<b>10,010</b>	<b>229,373</b>
<b>EXPENDITURE</b>							
Wages and salaries	498,115	184,422	130,001	35,875	-	-	147,818
Employer's NI/PRSI contributions	53,567	19,897	14,235	3,928	-	-	15,506
Staff training	4,268	2,830	-	-	-	-	1,438
Insurance	6,977	2,879	3,322	775	-	-	-
Light and heat	11,554	4,768	5,502	1,284	-	-	-
Household & Cleaning	2,744	2,744	-	-	-	-	-
Property Repairs and Maintenance	16,497	14,666	-	-	-	-	1,831
Printing, postage and stationery	9,610	3,474	4,009	935	-	-	1,192
Telecommunications	2,877	1,187	1,370	320	-	-	-
Computer costs	6,089	2,513	2,900	677	-	-	-
Health & Safety	2,656	801	924	216	-	-	716
Bus costs	9,441	1,868	3,262	621	-	-	3,690
Programme Costs	23,142	3,614	6,310	1,200	6,485	-	5,533
Legal and professional	2,108	695	802	187	-	-	423
Audit	2,729	1,126	1,299	303	-	-	-
Bank charges	391	73	84	20	19	-	196
General expenses	2,304	2,304	-	-	-	-	-
Security Expenses	2,069	854	985	230	-	-	-
Depreciation of plant and machinery	1,854	1,854	-	-	-	-	-
Depreciation on fixtures, fittings and equipment	771	771	-	-	-	-	-
Depreciation of motor vehicles	1,200	1,200	-	-	-	-	-
Amortisation of long leasehold	13,456	13,456	-	-	-	-	-
Amortisation of government grants	(13,456)	(13,456)	-	-	-	-	-
Creche Premises	-	(12,000)	-	-	-	-	12,000
Creche Cont O/H	-	(15,920)	-	-	-	-	15,920
<b>Total expenditures</b>	<b>660,962</b>	<b>226,621</b>	<b>175,005</b>	<b>46,570</b>	<b>6,503</b>	<b>-</b>	<b>206,263</b>
<b>Surplus/(Deficit)</b>	<b>38,717</b>	<b>3,157</b>	<b>3,327</b>	<b>48</b>	<b>(935)</b>	<b>10,010</b>	<b>23,110</b>