

Blakestown and Mountview Neighbourhood Youth Project CLG

Annual Report and Financial Statements

for the financial year ended 31 December 2022

Blakestown and Mountview Neighbourhood Youth Project CLG

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Blakestown and Mountview Neighbourhood Youth Project CLG DIRECTORS AND OTHER INFORMATION

Directors	Catherine Durkin Geraldine Casey Michael O'Donovan David Gavin Tara O'Brien Fergus McDonald Maureen Penrose Conor Coady
Company Secretary	Tara O'Brien
Company Number	210347
Charity Number	RCN 20028329 CHY 10831
Registered Office	Mountview Youth and Family Centre Shelerin Road, Clonsilla Dublin 15
Business Address	Mountview Youth and Familiy Centre Shelerin Road Clonsilla Dublin 15
Auditors	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditor 34 Manor Street Dublin 7
Bankers	Permanent TSB

Blakestown and Mountview Neighbourhood Youth Project CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

The principal activity of the company is providing support and counselling service to children at risk by enhancing their ability to cope with their family, school and social life and to support families who are experiencing parenting difficulties in order to help and meet the needs of their children.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of government funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation; The charity mitigates these risks as follows:

-The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;

-The charity closely monitors emerging changes to regulations and legislation on an ongoing basis;

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These internal controls have been reviewed and updated in consideration of the potential risks posed by remote working.

- The board have assessed the organisation's ability to continue as a going concern and based on a review of updated projections for the next 12 months they are satisfied that the organisation can continue as a going concern. This view is supported by the continuance of most of the existing State funding coupled with in the case of the Creche, replacement funding supports from the Department of Children and Youth Affairs and the Temporary Wages Support Scheme.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €3,754 (2021 - €35,198).

At the end of the financial year, the company has assets of €900,239 (2021 - €917,030) and liabilities of €428,338 (2021 - €448,883). The net assets of the company have increased by €3,754.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Catherine Durkin
Geraldine Casey
Michael O'Donovan
David Gavin
Tara O'Brien
Fergus McDonald
Maureen Penrose
Conor Coady

The secretary who served throughout the financial year was Tara O'Brien.

There were no changes in shareholdings between 31 December 2022 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The present membership of the board is listed on the 'Directors and other information' page.

The directors retire from the board at each Annual General Meeting in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Blakestown and Mountview Neighbourhood Youth Project CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2022

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 380 of the Companies Act 2014.

Corporate Structure & Governance

The organisation is a charitable company limited by guarantee, incorporated under the Companies Acts, 1963 to 1990 on 8 December 1993. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors/Trustees.

Government Department Circulars

Blakestown and Mountview Neighbourhood Youth Project CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Reserves Policy

The Reserves Policy states that the Directors have set a target reserve which requires that reserves are maintained at a level which ensures that the core activities of Blakestown and Mountview Neighbourhood Youth Project Limited could continue during a period of unforeseen difficulty up to and including a period of 9 weeks, €137,044 and a proportion of reserves are maintained in a readily releasable unrestricted form i.e. wages/ payroll.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle for the year 2022. The reserves Policy It takes into account the following:

- Risks associated with each stream of income and expenditure being different than the targeted budget amount.
- Planned activity level for children, young people, their extended families and community development.
- Organisation's commitments.

The unrestricted reserve of Blakestown and Mountview Neighbourhood Youth Project Limited are designated and allocated to meet the above risks and contingencies.

Board Meeting

The board meets eight times and has its AGM each year. It has overall responsibility to ensure that the governance of the organisation is in line with best practice and that all operational functions meet all requirements under current legislation, charitable and company law, and health and safety standards.

While Board acknowledge the importance of meeting attendance, due to various personal circumstances, some were unable to attend to all meetings in 2022.

Board Meeting		
Member		Attended
Catherine Durkin	Chairperson	8 of 8
Geraldine Casey	Director	6 of 8
Michael O'Donovan	Director	8 of 8
Maureen Penrose	Director	4 of 8
David Gavin	Director	2 of 8
Tara O'Brien	Director	7 of 8
Fergus McDonald	Director	8 of 8
Conor Coady	Director	6 of 8

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Blakestown and Mountview Neighbourhood Youth Project CLG DIRECTORS' REPORT

for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Mountview Youth and Family Centre, Shelerin Road, Clonsilla, Dublin 15.

Signed on behalf of the board

Tara O'Brien
Director

Catherine Durkin
Director

Date: _____

Blakestown and Mountview Neighbourhood Youth Project CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Tara O'Brien
Director

Catherine Durkin
Director

Date: _____

INDEPENDENT AUDITOR'S REPORT

to the Members of Blakestown and Mountview Neighbourhood Youth Project CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Blakestown and Mountview Neighbourhood Youth Project CLG ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Blakestown and Mountview Neighbourhood Youth Project CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Donal Ryan FCCA AITI
for and on behalf of
DONAL RYAN & ASSOCIATES
Chartered Certified Accountants and Statutory Auditor
34 Manor Street
Dublin 7

Date: _____

Blakestown and Mountview Neighbourhood Youth Project CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Blakestown and Mountview Neighbourhood Youth Project CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income	5	764,459	824,860
Expenditure		(760,705)	(789,662)
Surplus for the financial year	16	<u>3,754</u>	<u>35,198</u>
Total comprehensive income		<u><u>3,754</u></u>	<u><u>35,198</u></u>

Approved by the board on _____ and signed on its behalf by:

Tara O'Brien
Director

Catherine Durkin
Director

Blakestown and Mountview Neighbourhood Youth Project CLG

BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	9	<u>754,357</u>	<u>776,196</u>
Current Assets			
Debtors	10	5,614	5,745
Cash at bank and in hand		<u>140,268</u>	<u>135,089</u>
		<u>145,882</u>	<u>140,834</u>
Creditors: amounts falling due within one year	12	<u>(4,020)</u>	<u>(7,499)</u>
Net Current Assets		<u>141,862</u>	<u>133,335</u>
Total Assets less Current Liabilities		<u>896,219</u>	<u>909,531</u>
amounts falling due after more than one year	13	<u>(424,318)</u>	<u>(441,384)</u>
Net Assets		<u><u>471,901</u></u>	<u><u>468,147</u></u>
Reserves			
Capital reserves and funds	16	336,895	336,895
Income and expenditure account	16	<u>135,006</u>	<u>131,252</u>
Members' Funds		<u><u>471,901</u></u>	<u><u>468,147</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on _____ and signed on its behalf by:

Tara O'Brien
Director

Catherine Durkin
Director

Blakestown and Mountview Neighbourhood Youth Project CLG

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2022

	Retained surplus	Special reserve	Total
	€	€	€
At 1 January 2021	96,054	336,895	432,949
Surplus for the financial year	35,198	-	35,198
At 31 December 2021	131,252	336,895	468,147
Surplus for the financial year	3,754	-	3,754
At 31 December 2022	135,006	336,895	471,901

Blakestown and Mountview Neighbourhood Youth Project CLG

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Surplus for the financial year		3,754	35,198
Adjustments for:			
Depreciation		21,839	21,839
Surplus/deficit on disposal of intangible fixed assets		-	2,300
Amortisation of government grants		(17,066)	(17,066)
		<u>8,527</u>	<u>42,271</u>
Movements in working capital:			
Movement in debtors		131	(912)
Movement in creditors		(3,479)	5,911
		<u>5,179</u>	<u>47,270</u>
Cash flows from investing activities			
Receipts from sales of intangible assets		-	(2,300)
Receipts from sales of tangible assets		-	2,300
		<u>-</u>	<u>-</u>
Net cash generated from investment activities		-	-
		<u>5,179</u>	<u>47,270</u>
Net increase in cash and cash equivalents		5,179	47,270
Cash and cash equivalents at beginning of financial year		135,089	87,819
		<u>140,268</u>	<u>135,089</u>
Cash and cash equivalents at end of financial year	11	140,268	135,089

Blakestown and Mountview Neighbourhood Youth Project CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Blakestown and Mountview Neighbourhood Youth Project CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Mountview Youth and Family Centre, Shelerin Road,, Clonsilla, Dublin 15. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income consists mainly of Government funding from statutory bodies and Fingal County Council. Other income is derived from creche fees and receipts from fundraising activities and voluntary donations. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Fund Accounting

The following funds are operated by the Charity

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Tangible assets and depreciation

Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Long leasehold property

- Written off over its expected useful

Blakestown and Mountview Neighbourhood Youth Project CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

	economic life
Plant and machinery	- 20% Straight Line
Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 20% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Impairment

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 10831. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Government grants

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Income & Expenditure Account or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income & Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Grants received specifically as a contribution towards the cost of land, buildings and buses/motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Statement of Financial Activities on the same basis as the assets are depreciated.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

Blakestown and Mountview Neighbourhood Youth Project CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

5. Income

The income for the financial year is analysed as follows:

	2022 €	2021 €
By Category:		
TUSLA - Child & Family Agency	231,169	222,278
TUSLA - Child & Family Agency	48,482	46,617
Pobal - ECCE	121,915	112,455
HSE Addiction Services & Social Inclusion (incl. Pay Restore)	187,152	185,340
Fingal County Council	5,398	7,400
Dept of Social & Family Affairs	5,685	5,142
Pobal - NCS, CCSP, AIM & Covid-19 Wage Subsidy	83,013	62,574
Pobal - Covid-19 Capital Funding	-	1,000
Creche Income	22,969	9,733
Illness Benefit	2,023	1,218
Covid 19 - Wage Supports TWSS/EWSS	19,932	108,165
Tusla - Once Off Covid-19 funding	-	13,445
Lottery Grant	5,472	-
Other income	14,183	32,427
Other operating income	17,066	17,066
	<u>764,459</u>	<u>824,860</u>

State Funding detailed below in note 13, in compliance with DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

6. Operating surplus

	2022 €	2021 €
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	21,839	21,839
on disposal of intangible fixed assets	-	2,300
Amortisation of Government grants	(17,066)	(17,066)
	<u>21,839</u>	<u>21,839</u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 21, (2021 - 21).

	2022 Number	2021 Number
Management	1	1
Staff	19	19
Administration	1	1
	<u>21</u>	<u>21</u>

8. Employee benefits

The charity has a total of one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014

Salary Band	Number of Employees
€60,000 - €70,000	<u>1</u>

Blakestown and Mountview Neighbourhood Youth Project CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

9. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2022	1,226,517	76,489	58,469	20,000	1,381,475
At 31 December 2022	1,226,517	76,489	58,469	20,000	1,381,475
Depreciation					
At 1 January 2022	473,150	76,489	47,640	8,000	605,279
Charge for the financial year	13,456	-	4,383	4,000	21,839
At 31 December 2022	486,606	76,489	52,023	12,000	627,118
Net book value					
At 31 December 2022	739,911	-	6,446	8,000	754,357
At 31 December 2021	753,367	-	10,829	12,000	776,196

Ownership of the buildings is vested in Dublin City Council. Blakestown & Mountview NYP CLG and Mountview Youth and Family Centre operate the centre under a management agreement with Dublin City Council.

10. Debtors

	2022 €	2021 €
Other debtors	-	131
Prepayments	5,614	5,614
	5,614	5,745

11. Cash and cash equivalents

	2022 €	2021 €
Cash and bank balances	140,268	135,089

12. Creditors Amounts falling due within one year

	2022 €	2021 €
Other creditors	(1,383)	(393)
Accruals	5,403	2,420
Deferred Income	-	5,472
	4,020	7,499

13. Creditors Amounts falling due after more than one year

	2022 €	2021 €
Government grants	424,318	441,384

Blakestown and Mountview Neighbourhood Youth Project CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

14. State Funding

Agency

Sponsoring Government Department

Grant Programme

Total Grant in the year

Expenditure in the year

Term

Received in year ended

Capital Grant

Restriction on use

TUSLA - Child & Family Agency

Department of Children, Equality, Disability, Integration and Youth.

Core Funding

€231,169

€231,169

Expires 31 December 22

31 December 22

Nil

As per Agreement

Agency

Sponsoring Government Department

Grant Programme

Total Grant in the year

Expenditure in the year

Term

Received in year ended

Capital Grant

Restriction on use

TUSLA - Child & Family Agency

Department of Children, Equality, Disability, Integration and Youth.

Lifeskills

€48,482

€48,482

Expires 31 December 22

31 December 22

Nil

As per Lifeskills agreement

Agency

Sponsoring Government Department

Grant Programme

Total Grant in the year

Expenditure in the year

Term

Received in year ended

Capital Grant

Restriction on use

Pobal

Department of Children, Equality, Disability, Integration and Youth.

ECCE

€121,915

€121,915

Expires 31 August 23

31 December 22

Nil

Creche Funding

Agency

Sponsoring Government Department

Grant Programme

Total Grant in the year

Expenditure in the year

Term

Received in year ended

Capital Grant

Restriction on use

HSE - Addiction Services & Social Inclusion

Department of Health

Addiction Services & Social Inclusion

€185,340

€185,340

Expires 31 December 22

31 December 22

Nil

As per SLA

Agency

Sponsoring Government Department

Grant Programme

Total Grant in the year

Expenditure in the year

Term

Received in year ended

Capital Grant

Restriction on use

Fingal County Council

Department of Housing, Planning, Community & Local Small Grants

€5,398

€5,398

Expires 31 December 22

31 December 22

Nil

Creche Funding

Agency

Sponsoring Government Department

Grant Programme

Total Grant in the year

Expenditure in the year

Term

Received in year ended

Capital Grant

Restriction on use

Department of Social Protection

Department of Social Protection

School Meals Programme

€5,685

€5,685

Expires 31 August 2023

31 December 22

Nil

Food specified for Children

Blakestown and Mountview Neighbourhood Youth Project CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration and Youth.
Grant Programme	Creche Funding
Total Grant in the year (broken down below)	€83,013
Expenditure in the year	€83,013
Term	Expires 31 August 2023
Received in the year ended	31 December 2022
Capital Grant	Nil
Restriction on Use	Creche Funding
NCS Received	€37,733
CCSP Received	€16,924
AIM Received	€22,740
Transition Fund	€4,115
Pobal Grant	€1,500
Agency	HSE - Addiction Services & Social Inclusion
Government Department	Department of Health
Grant Programme	HSE Pay Restore
Total Grant in the year	€1,812
Expenditure in the year	€1,812
Term	Expires 31 December 2022
Received in year ended	31 December 2022
Capital Grant	Nil
Restriction on use	As per Agreement
Agency	HSE - Addiction Services & Social Inclusion
Government Department	HSE - Department of Health
Grant Programme	Lottery Grant
Total Grant in the year	€5,472
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€5,472
Expenditure in the year	€5,472
Term	Expires 31 December 2022
Received in year ended	31 December 2022
Capital Grant	Nil
Restriction on use	As per Agreement

15. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. Income Statement

	Income and expenditure account	Special reserve	Total
	€	€	€
At 1 January 2022	131,252	336,895	468,147
Surplus for the financial year	3,754	-	3,754
	<u>135,006</u>	<u>336,895</u>	<u>471,901</u>
At 31 December 2022	<u>135,006</u>	<u>336,895</u>	<u>471,901</u>

The income and expenditure account represents the free funds of the charity which are not designated for particular purposes.

The company has a special reserve which is the capital funding received in prior years. This was fully spent on capital additions.

Blakestown and Mountview Neighbourhood Youth Project CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

17. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.

BLAKESTOWN AND MOUNTVIEW NEIGHBOURHOOD YOUTH PROJECT CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Blakestown and Mountview Neighbourhood Youth Project CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

	2022 €	2021 €
Income		
TUSLA funding CORE	231,169	222,278
Tusla Lifeskills	48,482	46,617
Department of Children and Youth - ECCE	121,915	112,455
HSE Addiction Services & Social Inclusion	185,340	178,332
Fingal County Council	5,398	7,400
Department of Social & Family Affairs	5,685	5,142
Pobal Creche funding	83,013	62,574
Pobal - Covid-19 Capital Grant	-	1,000
Creche Income	22,969	9,733
Illness Benefit	2,023	1,218
Covid 19 - Wage Supports TWSS/EWSS	19,932	108,165
TUSLA - Once Off Covid-19 Funding	-	13,445
Lottery Grant	5,472	-
HSE Pay Restore	1,812	7,008
Other Income - Fundraisers, Donations etc	13,957	5,744
Other income	226	2,082
Insurance Claim	-	24,601
Amortisation of government grants	17,066	17,066
	764,459	824,860
Expenditure		
Wages and salaries	553,579	537,193
Social welfare costs	58,981	58,028
Staff training	5,653	4,815
Insurance	11,407	10,512
Light and heat	14,798	11,092
Household & Cleaning	2,233	1,572
Property Repairs and Maintenance	13,428	44,017
Printing, postage and stationery	5,225	2,950
Telecommunications	2,664	2,621
Computer costs	240	4,193
Health & Safety	2,347	2,811
Programme Costs	45,311	62,001
Legal and professional	6,675	6,843
Bank charges	502	445
General expenses	2,198	266
Transport/ Bus Costs	5,934	5,193
Security Expenses	2,698	5,618
Profits/losses on disposal of intangibles	-	2,300
Auditor's remuneration	4,993	5,353
Depreciation	21,839	21,839
	760,705	789,662
Net surplus	3,754	35,198